



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 19, 2026

House Bill 1191

Version: House Substitute 1

Patron: Shin

Title: Utility consumer services cooperatives; substation construction agreements.

Summary as Introduced: Permits an electric cooperative to enter into an agreement to construct a substation with a member receiving regulated electric service, with an electric demand of at least 20 megawatts during the most recent calendar year, that requires a point of interconnection with a transmission line system of 230 kilovolts or more. The bill provides that, upon final completion of a substation constructed under such an agreement, the member shall transfer ownership of such substation to the cooperative for the cooperative to operate and maintain at the member's sole expense. Under the bill, the costs of acquisition, operation, or maintenance of such a substation shall be excluded from the cooperative's general and base rates and shall not be recovered from any other ratepayer. This bill is identical to [SB 377](#).

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.