



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 19, 2026

House Bill 1075

Version: House Substitute 1

Patron: Rasoul

Title: State Corporation Commission; Phase I Utility; 2026 biennial rate review; report.

Summary as Passed House: Directs the State Corporation Commission to consider certain requirements in the 2026 review of the rates, terms, and conditions for the provision of generation and distribution services by Appalachian Power. The bill directs the Commission to review the decision by Appalachian Power to satisfy its capacity obligations with the regional transmission entity through a fixed resource requirement alternative. The bill also directs the Commission to conduct a review of Appalachian Power's efforts to improve system efficiency, resilience, and reliability to address rising costs of responding to severe weather events. The bill requires the Commission to submit a report summarizing its review and providing recommendations by September 1, 2027, or to include such report as part of an existing annual report.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.