



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 19, 2026

House Bill 466

Version: Engrossed

Patron: Cohen

Title: State Corporation Commission; time frame for completion of certain proceedings.

Summary as Passed House: Requires the State Corporation Commission to complete proceedings involving an application for a certificate, permit, or approval required for the construction or operation by a public utility of certain transmission lines within nine months following such application, as required by current law for small renewable energy projects. The bill permits the Commission to enlarge such nine-month period for up to 120 days for applications regarding certain transmission lines.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact on the bill as substituted.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.