



## Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 19, 2026

### House Bill 1256

**Version:** House Substitute 1

**Patron:** Shin

**Title:** State Corporation Commission; electric utilities; fuel and purchased power cost risk mitigation practices.

**Summary as Passed House:** Directs the State Corporation Commission, in certain cost recovery proceedings and other annual filings as determined by the Commission, to examine the efficacy and sufficiency of fuel and purchased power cost risk mitigation practices by Dominion Energy and Appalachian Power. Under the bill, the Commission is required to include legislative recommendations related to effectively regulating fuel and purchased power cost risk in an existing report.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item 475  
 Technical, see *Technical Note* below  
 None

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#### *Fiscal Summary*

The State Corporation Commission does not anticipate a fiscal impact on the bill as engrossed.

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#### *Fiscal Analysis*

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#### Revenue

None.

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#### Expenditures

None.

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#### Change in FTE

None.

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#### Other Comments

None.

## Technical Note

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None.