Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: SB 25 S1 **Patron:** Carroll Foy
Bill Title: Department of Energy; workforce development in offshore wind industry.

Bill Summary: Directs the Director of the Department of Energy to identify and develop training resources to advance workforce development in the offshore wind industry in the Commonwealth.

Budget Amendment Necessary: No **Items Impacted:** 109 SB30
Explanation: This bill would create additional workload for the Department of Energy that cannot be absorbed within existing resources.

Fiscal Summary: This bill would result in a $150,000 increase in annual general fund expenditures.

General Fund Expenditure Impact:

Agency	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Energy	-	$150,000	$150,000	$150,000	$150,000	$150,000
TOTAL						

Fiscal Analysis: The bill directs the Department of Energy to identify and develop training resources to support the offshore wind industry from such funds as may be appropriated. The bill provides that funding "may include existing sources of local, state, or federal funding and grant resources," and directs that training resources "be developed in coordination with the Transmission Siting and Economic Development (TSED) Program as awarded to the Department of Energy." Energy was awarded a $8.3 million TSED grant from the U.S. Department of Energy (USDOE) in 2024, however according to Energy grant payments associated with the TSED program are currently frozen. Energy anticipates that the Division of Offshore Wind will need to hire one FTE to coordinate the outreach and administrative requirements of the bill for an ongoing annual cost of $150,000. If the federal TSED grant funding is restored, it is anticipated that the grant would partially (but not fully) supplant the need for general fund support. The exact overlap is indeterminate at this time. Additional general fund resources may ne necessary if federal funds are not available.

Energy further anticipates that one-time contract support would be needed in the start-up stage at a cost of up to $100,000 which could be absorbed within existing resources.

Virginia Works anticipates that consulting with Energy on this bill will not result in a fiscal impact.

This estimate is preliminary and may be updated if additional information becomes available.

Other: This bill is similar to HB 67.