

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/18/2026 9:12 AM

ORIGINAL

Bill Number: HB487 H1

Patron: Hernandez

Bill Title: Norfolk, City of; Marine Resources Commission to convey easement for certain property.

Bill Summary: Authorizes the Marine Resources Commission to convey certain easements and other legal interest to the City of Norfolk for certain property relating to the City of Norfolk's Coastal Storm Risk Management Project.

Budget Amendment Necessary: No.

Items Impacted: N/A

Explanation: This bill involves the Marine Resources Commission (MRC); however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: MRC indicates that this bill is not anticipated to have a revenue or expenditure impact on the Commission.

Fiscal Analysis: This impact statement is preliminary. This bill provides a limited conveyance of state-owned submerged lands for the purpose of the Norfolk floodwall under the Norfolk Coastal Storm Risk Management Project. It is anticipated that MRC can absorb any costs or changes to workload that may be associated with the implementation of this bill.

Other: None.