Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: SB688S1 **Patron:** Surovell
Bill Title: Campaign finance; campaign contribution limits; contingency.

Bill Summary: Establishes campaign contribution and expenditure limits for all persons and committees in the Commonwealth. The effectiveness of the provisions of the bill is contingent on certification by the Attorney General to the Code Commission that any such provision is reasonably probable to be upheld as constitutional due to (i) an opinion by the Supreme Court; (ii) The adoption of an amendment to the U.S. Constitution; or (iii) any other reason, to be specified in the certification. The bill also states that in the opinion of the General Assembly, the Supreme Court's decisions in Citizens United v. FEC, 558 US. 310 (2010), McCutcheon v FEC, 572 U.S. 185 (2014), and other related campaign finance cases are wrongly decided, that such decisions undermine the integrity of Virginia's democratic process by preventing reasonable limits on campaign contributions and expenditures, and that contribution and expenditure limits will enhance public trust in Virginia's electoral system, facilitate greater transparency, and ensure that elected officials remain accountable to all Virginians.

Budget Amendment Necessary: No **Items Impacted:** N/A
Explanation: N/A

Fiscal Summary: There is no anticipated fiscal impact to the Department of Elections if the final approved biennial budget retains the funding proposed in SB30 Introduced FY26-FY28 Biennial Budget.

Fiscal Analysis: If the final approved biennial budget retains the funding proposed in the SB30 Introduced FY26-FY28 Budget, to replace the campaign finance system the Department of Elections (ELECT) does not require additional funding for this bill. However, if funding for the replacement of the campaign finance system is not included in the biennial budget, ELECT's costs to meet the objectives of the bill will be approximately $519,237. Additionally, a delayed effective date of December 31, 2027, is needed. ELECT will need to supplement its workforce with contract employees to implement the requirements of the bill. Work is estimated to require a Business Analyst, Cloud Developer, and Data Warehouse/Business Intelligence Developer for approximately 1920 hours each at a blended hourly rate of $70.18. In addition to the supplemental staff the agency anticipates additional VITA costs of $115,000.

Other: N/A