



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 17, 2026

House Bill 1450

Version: Introduced

Patron: K. Hodges

Title: Health insurance; claims experience information.

Summary as Introduced: Provides that provisions requiring insurers to provide policyholders with certain claims experience information apply to all employee welfare benefit plans and include pharmacy benefits claims.

Effective Date(s): 1/1/2027

Amendment Necessary: Budget, Item
 Technical, see *Technical Note* below
 None

Fiscal Summary

The bill has no impact on revenue.

The bill has no impact on expenditures.

The bill has no impact on FTEs.

Fiscal Analysis

Revenue

There are no assumptions for revenue for this bill.

This bill does not impact revenue at the State Corporation Commission. The requirements of this bill can be satisfied within the Bureau's current revenue authority.

Expenditures

There are no assumptions for expenditures for this bill.

This bill does not impact expenditures at the State Corporation Commission

Change in FTE

The bill has no impact on FTEs.

Other Comments

None.

Technical Note

The bill seeks to gather claims information regarding employee welfare benefit plans (EWBP) as defined by federal law. EWBPs would also include self-funded employer health plans that the State Corporation Commission has no authority to regulate. The bill changes the application of existing state statute from group accident and sickness insurance to EWBPs only, non-EWBP group plans (as set out in § 38.2-3521.1 of the Code of Virginia) are excluded and would not be required to comply with § 38.2-3540.1 as amended by the bill.