



## Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 16, 2026

### Senate Bill 252

**Version:** Engrossed

**Patron:** Surovell

**Title:** Renewable energy portfolio standard program; geothermal heating and cooling systems; report.

**Summary as Passed Senate:** For purposes of the renewable energy portfolio standard program, requires Dominion Energy Virginia and American Electric Power to annually procure and retire certain percentages of renewable energy certificates from geothermal heating and cooling systems, as defined in the bill. The bill directs the State Corporation Commission to prepare and deliver a report evaluating the procurement and retirement of renewable energy certificates from geothermal heating and cooling systems in the Commonwealth on or before November 1, 2028. The bill also directs the Real Estate Appraiser Board to promulgate regulations requiring the development of a continuing education curriculum and required training for all licensees that includes how to properly determine the increase in value of real estate created by reductions in building energy costs associated with solar, geothermal, and solar water heating investments. As introduced, this bill was a recommendation of the Commission on Electric Utility Regulation.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

---

### *Fiscal Summary*

---

The State Corporation Commission does not anticipate a fiscal impact.

The bill requires the Real Estate Appraiser Board within the Department of Professional and Occupational Regulation (DPOR) to promulgate regulations requiring the development of a continuing education curriculum and required training for all licensees that includes how to properly determine the increase in value of real estate created by certain reductions in building energy costs. Estimates are not available from DPOR, but it is anticipated that the Board will be able to complete any additional work required by the bill during regularly scheduled meetings with existing resources.

---

### *Fiscal Analysis*

---

#### Revenue

---

None.

**Expenditures**

---

None.

**Change in FTE**

---

None.

**Other Comments**

---

None.

**Technical Note**

---

None.