



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

**Published:** February 16, 2026

### Senate Bill 777

**Version:** Senate Substitute 1

**Patron:** Rouse

**Title:** Electric utilities and voting members of regional transmission entities; annual report.

**Summary as Passed Senate:** Requires each voting member of a regional transmission entity, as defined in the bill, to submit an annual report to the State Corporation Commission by February 1 of each year. Such report shall include, as appropriate, (i) all recorded votes cast by the voting member at a meeting during the immediately preceding calendar year and (ii) all votes cast by an affiliate of an electric utility at a meeting during the immediately preceding calendar year. The provisions of the bill do not apply to certain electric cooperatives.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

---

#### *Fiscal Summary*

The State Corporation Commission does not anticipate a fiscal impact.

---

#### *Fiscal Analysis*

---

#### Revenue

None.

---

#### Expenditures

None.

---

#### Change in FTE

None.

---

#### Other Comments

None.

## Technical Note

---

None.