



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 16, 2026

House Bill 1360

Version: House Substitute 1

Patron: Shin

Title: Investor-owned electric utilities; fuel factor proceedings; requirements.

Summary as Passed House: Requires that in any fuel factor proceeding conducted with the State Corporation Commission under current law, each investor-owned electric utility shall provide specific information regarding coal-fueled or oil-fueled electric generating units and requires the Commission to make determinations about reasonableness and prudence for the purposes of cost recovery based on such specific information.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact on the bill as substituted.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.