



## Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 16, 2026

### House Bill 921

**Version:** House Substitute 1

**Patron:** Lopez

**Title:** Electric utilities; licensed retail suppliers; renewable portfolio standard requirements.

**Summary as Introduced:** Permits an individual retail customer of electric energy from Appalachian Power or Dominion Energy Virginia whose noncoincident peak demand exceeded five megawatts during 2024 or any year thereafter to purchase electric energy from a licensed supplier within the Commonwealth. Currently, such a customer may only purchase electric energy from a licensed supplier if the customer's peak demand did not exceed one percent of the incumbent electric utility's peak load during the most recent calendar year unless the customer had a noncoincident peak demand of more than 90 megawatts. The bill requires a licensed supplier providing electric energy to such a customer to meet the annual renewable portfolio standard program requirements on an aggregate basis for all electric energy sold within the incumbent electric utility's service territory during a compliance year.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

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#### *Fiscal Summary*

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The State Corporation Commission does not anticipate a fiscal impact.

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#### *Fiscal Analysis*

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#### Revenue

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None.

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#### Expenditures

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None.

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#### Change in FTE

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None.

**Other Comments**

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None.

**Technical Note**

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None.