Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/16/2026 9:51 AM **ORIGINAL**

Bill Number: HB702H1 **Patron:** Cole, J.G.
Bill Title: Virginia Firearm Give-Back Program and Fund established.

Bill Summary: Directs local law-enforcement agencies to develop policies and procedures to implement either a firearm give-back program or a firearm buy-back program by January 1, 2028. The proposal also requires local law enforcement agencies to annually report to the Department of State Police that includes the number of firearms that have been received through these programs.

Budget Amendment Necessary: Indeterminate **Items Impacted:** Indeterminate
Explanation: See below.

Fiscal Summary: The Department of State Police does not anticipate a fiscal impact as a result of this proposal. The fiscal impact on local law enforcement, including Sheriffs, is indeterminate at this time.

Fiscal Analysis: This proposal directs local law-enforcement agencies to develop policies and procedures to implement either a firearm give-back program or a firearm buy-back program by January 1, 2028 and requires these agencies to report to the Department of State Police the number of firearms that have been received through these programs. The fiscal impact to establish these programs by local law-enforcement is unknown at this time. The proposal allows for any proceeds generated from the sale or auction of a returned firearm to be deposited to the locality's general fund or to be used for the administration of the locality's program. The amount of revenue generated is indeterminate.

The Department of State Police does not anticipate a fiscal impact as a result of this proposal.

Other: None.