

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB300H1

Patron: Hope

Bill Title: Expiration of cooperative agreements; period of oversight by Attorney General, transfer of records.

Bill Summary: The provisions of this legislation, as amended, establish that cooperative agreements approved pursuant to this chapter shall automatically expire on June 30, 2028. Any managed care pricing restrictions that are part of the conditions governing a cooperative agreement that are in effect as of the expiration date shall remain in effect for a period of five years after the expiration date, and such restrictions shall be actively supervised by the Commissioner during this period. The Commissioner shall have the authority and responsibility to supervise any managed care pricing restrictions in effect at the time conditions governing a cooperative agreement expire. The Commissioner may seek reimbursement, not to exceed \$200,000 annually, from the parties supervised for all reasonable and actual costs incurred.

Budget Amendment Necessary: No

Items Impacted: None

Fiscal Summary: Minimal fiscal impact.

Fiscal Analysis: The Virginia Department of Health currently supervises the cooperative agreement and receives reimbursement from parties supervised per § 15.2-5384.1 of the Code of Virginia. Any increase in workload to issue a report and maintain records of reimbursement received can be handled within existing resources. Any loss of revenue received for supervision pursuant to this legislation would not be realized until FY 2032, which is five-years after the expiration date of the cooperative agreement set by this legislation. At such time, VDH would no longer be required to supervise the cooperative agreement.

Other: During the 2018 – 2020 biennium, VDH was provided with nongeneral fund appropriation for reimbursement to support staff to supervise the cooperative agreement. Upon the expiration of the conditions governing the cooperative agreement, VDH would no longer need these positions.