



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

**Published:** February 12, 2026

### Senate Bill 650

**Version:** Introduced

**Patron:** Marsden

**Title:** Public utilities; water and sewerage companies; discounted rates for low-income customers.

**Summary:** Provides that a public utility engaged in the business of furnishing water or sewerage facilities may propose and the State Corporation Commission may approve rates and tariff provisions that provide discounted service to customers with an annual household income equal to or less than the greater of (i) an amount equal to 80 percent of the median income of the area in which the household is located, as reported by the Department of Housing and Urban Development, and (ii) 200 percent of the Federal Poverty Level. The bill permits the utility to recover the costs of providing such discounted service through its rates for commercial and industrial customers.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

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#### *Fiscal Summary*

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The State Corporation Commission does not anticipate a fiscal impact.

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#### *Fiscal Analysis*

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#### **Revenue**

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None.

#### **Expenditures**

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None.

#### **Change in FTE**

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None.

#### **Other Comments**

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None.

## Technical Note

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None.