Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: SB773 **Patron:** French
Bill Title: State Board for Community Colleges; powers; Laurel Ridge Community College; acquisition and improvement of certain property; authorization.

Bill Summary: Authorizes the State Board of Community Colleges to acquire, by purchase, certain real property and improvements located adjacent to the Laurel Ridge Community College Campus and to execute and deliver such deeds, agreements, plats, and other instruments as necessary to carry out such acquisition in accordance with the provisions of the bill.

Budget Amendment Necessary: No **Items Impacted:** None

Fiscal Summary: This bill impacts the Virginia Community College System (VCCS). Agency feedback was not provided as of the date of publication.

The bill authorizes a property acquisition and requires the acquisition to be paid exclusively from nongeneral fund sources available to Laurel Ridge Community College (LRCC), including auxiliary enterprise reserves and revenues generated from noncredit workforce programs. Therefore, there is no anticipated state general fund impact for acquisition. The impact on the agency's nongeneral fund resources is indeterminate at this time.

The bill further provides that upon acquisition of such property, the property and any improvements shall become state-owned facilities under the control of the State Board and shall be eligible for inclusion in the VCCS capital outlay program and for state maintenance reserve support, consistent with applicable law and regulations, and the existing facility on the property shall be renovated by LRCC, with such funding as shall become available from state or nonstate sources, and converted into a facility to support instruction and workforce training in career and technical education fields. State-owned higher education facilities with educational space are accounted for in the state's maintenance reserve allocation calculations; however, any future general fund impact to support such allocations is indeterminate. Additionally, any general fund impact to support the required renovation would be subject to appropriation or existing resources available to LRCC or VCCS.

Any fiscal impact for LRCC to support the operating expenses of the required instruction and workforce training in career and technical education fields, including health care, information technology, and skilled trades, at the renovated facility is indeterminate at this time.

Other: This bill is identical to HB1378.