Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/10/2026 7:33 AM **ORIGINAL**

Bill Number: HB1519 **Patron:** Runion
Bill Title: Chesapeake Bay Watershed Nutrient Credit.

Bill Summary: Provides that nutrient credits used for compliance under § 62.1-44.19:21 may be generated by either point sources or nonpoint sources, applies existing conditions and limitations to the acquisition, use, and transfer of point source nitrogen and phosphorus credits, and sunsets the authorization on June 30, 2027.

Budget Amendment Necessary: **No.** **Items Impacted:** **N/A**

Explanation: This bill involves the Department of Environmental Quality (DEQ); however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: It is anticipated that any costs DEQ may incur can be absorbed within existing resources.

Fiscal Analysis: This impact statement is preliminary. It is anticipated that the Department of Environmental Quality can absorb any costs associated with the implementation of this bill.

Other: None.