Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/9/2026 1:03 PM **ORIGINAL**

Bill Number: SB267 **Patron:** VanValkenburg
Bill Title: Department of Energy and the State Corporation Commission; electric utility infrastructure; report.

Bill Summary: Directs the Department of Energy (the Department), in consultation with the State Corporation Commission (the Commission), to conduct a comprehensive analysis of existing electric utility infrastructure to identify cost-saving opportunities that improve or preserve electric system reliability as an alternative or supplement to greenfield infrastructure projects. Additionally, the bill requires the Commission to analyze whether there are or could be any potential voluntary regulatory pathways by which large load customers could directly finance such alternatives as a condition of accelerated interconnection. The bill requires the Department and the Commission to complete their analyses and submit a report to the General Assembly no later than December 1, 2026.

Budget Amendment Necessary: Yes **Items Impacted:** 109
Explanation: This bill will create additional expenses for the Department of Energy.

Fiscal Summary: It is anticipated that the bill will result in a one-time general fund expenditure of $500,000.

General Fund Expenditure Impact:

Agency	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Energy	-	$500,000	-	-	-	-
TOTAL						

Fiscal Analysis: The bill directs Energy to identify cost-saving opportunities related to electric utility infrastructure through a comprehensive analysis, and submit a report to lawmakers by December 1, 2026. According to the agency, this would require highly technical engineering outside the scope of Energy's current expertise. Based on a quote from a national vendor, Energy estimates the cost of contracting support for the study would be $500,000.

The bill also directs the State Corporation Commission (SCC) to consult on the study and perform additional analysis of potential regulatory pathways to support financing of the recommendations. Impact estimates from SCC are not available.

This impact statement is preliminary and may be updated if additional information becomes available.

Other: None.