



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 9, 2026

Senate Bill 467

Version: Introduced

Patron: Deeds

Title: High load facilities; impact assessments.

Summary: Prohibits a governing body or board of zoning appeals from issuing final approval for any special exception, special use permit, variance, rezoning application, or other land disturbing permit, including building permits and erosion and sediment control permits, for a high load facility, defined in the bill, until the applicant submits a finding of no impact or minimal impact issued by the State Corporation Commission. The bill provides that upon request by the owner or operator of a high load facility, the Commission will assess whether the high load facility will have a material adverse impact upon the incumbent electric utility's ability to (i) to maintain electric grid reliability, (ii) avoid exceeding available generation or transmission capacity constraints, or (iii) meet certain statutory requirements.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item 475
 Technical, see *Technical Note* below
 None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	\$1,127,500	\$1,097,000	\$1,097,000	\$1,097,000	\$1,097,000
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	10				

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

To meet the requirements of this bill the SCC will be required to hire additional full-time employees.

Change in FTE

Ten full-time employees to include five utilities analyst, three utilities engineers, and two staff attorneys.

Other Comments

This bill expands the Commission's authority and will result in 30 – 60 new SCC proceedings annually. Each proceeding will require the Commission to evaluate reliability and generation and transmission capacity, necessitating detailed investigation and analysis by SCC staff. These additional responsibilities cannot be absorbed within existing resources, and the SCC will require additional professional staff to manage the increased workload.

Technical Note

None.