

**Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement**

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ORIGINAL

Bill Number: SB112S1

Patron: DeSteph

Bill Title: Department of Veterans Services; Virginia War Memorial Foundation.

Bill Summary: The substitute bill amends existing language authorizing the Commissioner of the Department of Veterans Services to provide supervision of the Virginia War Memorial Foundation and any other nonprofit corporation established as an instrumentality to provide fundraising for the Memorial and assist in the details of administering the affairs of the Memorial as delineated by memoranda of understanding.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: See below.

Fiscal Summary: There is no anticipated fiscal impact on the state as a result of this proposal.

Fiscal Analysis: The substitute bill amends existing language authorizing the Commissioner of the Department of Veterans Services to supervise the Virginia War Memorial Foundation, and any other nonprofit corporation established as an instrumentality to provide fundraising for the Memorial, by adding that such supervision and assistance be delineated by memoranda of understanding.

The Department of Veterans Services does not anticipate a fiscal impact as a result of this proposal.

Other: The companion bill is HB1047H1.