



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 8, 2026

House Bill 1512

Version: Introduced

Patron: McAuliff

Title: Electric utilities; renewable energy standard eligible sources.

Summary: Requires that, in order to qualify as renewable energy standard eligible sources under the renewable portfolio standard program, certain waste-to-energy resources, landfill gas-fired resources, and biomass-fired facilities be electric generating sources. Additionally, the bill requires, for waste-to-energy and landfill gas-fired resources to qualify, that such resources not use waste heat from fossil fuel combustion or credit thermal output or use the renewable thermal energy equivalent calculation to produce renewable energy certificates (RECs). Finally, the bill requires the State Corporation Commission (the Commission) to revoke and invalidate RECs if the Commission finds them to have been inappropriately or erroneously produced, registered, sold, banked, or retired and requires utilities to procure and retire RECs to cover any amount revoked and invalidated.

Effective Date(s): July 1, 2026

Amendment Necessary: ☐ Budget, Item ###
☐ Technical, see *Technical Note* below
☒ None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.