

Fiscal Analysis: The bill requires an annual \$25 fee for each Virginia REALTORS plate in addition to the prescribed fee for state license plates. For each \$25 fee collected in excess of 1,000 registrations, \$15 will be paid to the state treasury and credited to a special nonreverting fund known as the Virginia REALTORS License Plates for Relief Fund established within the Department of Accounts. These funds will be paid annually to the Virginia REALTORS Disaster Relief Fund. The remainder of the fee will help to offset the costs of development and issuance of the plates by the Department of Motor Vehicles.