

**Department of Planning and Budget  
2026 General Assembly Session  
State Fiscal Impact Statement**

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**ORIGINAL**

**Bill Number:** SB340 S1 **Patron:** Perry  
**Bill Title:** Small renewable energy projects; agrivoltaics definition

**Bill Summary:** Defines under the provisions relating to small renewable energy projects the term "agrivoltaics" to mean the intentional co-location of agricultural production and solar energy generation on the same land that (i) is designed to prioritize and sustain agricultural productivity while integrating renewable energy; (ii) allows the ongoing production and sale of agricultural products throughout the solar array's life; (iii) is a part of an existing farm business; and (iv) ensures flexibility for farmers to adapt to market conditions and support operational needs.

**Budget Amendment Necessary:** No **Items Impacted:** None  
**Explanation:** This bill involves the Department of Environmental Quality (DEQ); however, no budget action is needed.

**Fiscal Summary:** No state fiscal impact is anticipated as a result of the bill.

**Fiscal Analysis:** The bill provides a definition of the term "agrivoltaics." That term does not appear elsewhere in the Chapter. No action is required by any agency.

**Other:** The bill is the companion to HB 508.