

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB907

Patron: Shin

Bill Title: Security requirements for dealers in firearms; civil penalty.

Bill Summary: Prohibits dealers in firearms operating from a retail mercantile establishment, as defined in the bill, and holding a valid federal firearms license issued by the Bureau of Alcohol, Tobacco, Firearms and Explosives from conducting business or storing firearms at a location unless certain security requirements specified in the bill are met. The bill creates a civil penalty not exceeding \$1,000 for violations of such security requirements. The bill has a delayed effective date of January 1, 2028.

Budget Amendment Necessary: No

Items Impacted: None.

Explanation: See below.

Fiscal Summary: There is no anticipated fiscal impact on the state as a result of this proposal.

Fiscal Analysis: The Department of State Police (VSP) does not anticipate a fiscal impact as a result of the proposal that cannot be absorbed.

The proposal creates a new civil penalty. Proceeds of all fines and penalties collected for offenses committed against the Commonwealth are paid into the state treasury to the credit of the Literary Fund.

Other: None.