Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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Bill Number: HB798H1 **Patron:** Hayes
Bill Title: Virginia Disposition of Unclaimed Property Act; digital financial assets.

Bill Summary: The bill creates a statutory framework for the treatment and disposition of unclaimed intangible property in the form of digital financial assets.

Budget Amendment Necessary: Yes **Items Impacted:** 265 of HB30
Explanation: An additional $120,000 in nongeneral fund appropriation in fiscal year 2028 is required to administer this legislation.

Fiscal Summary: The proposed legislation creates a statutory framework for the treatment and disposition of unclaimed digital assets. As a result of this legislation, the Department of the Treasury (Treasury) would incur an additional $120,000 in administrative costs to procure a digital wallet and hold digital assets. Treasury would require an increase in nongeneral fund appropriation (Unclaimed Property Fund – 07030), from fiscal year 2028 onwards.

Nongeneral Fund Expenditure Impact:

Agency	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Treasury (Unclaimed Property Fund)	-	-	$120,000	$120,000	$120,000	$120,000
TOTAL	**-**	**-**	**$120,000**	**$120,000**	**$120,000**	**$120,000**

Fiscal Analysis: The Department of the Treasury estimates that this legislation would result in additional administrative costs, including expenses to procure a digital wallet and hold the digital assets. Treasury estimates an increase of $120,000 in administrative costs provided through an increase in nongeneral fund, from fiscal year 2028 onwards**.**

Other: None.