

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: SB574

Patron: Reeves

Bill Title: Department of Professional and Occupational Regulation; Auctioneers Board; citizen members.

Bill Summary: Clarifies that no citizen member appointed to the Auctioneers Board shall (i) have training or experience as an auctioneer; (ii) be the spouse, parent, child, or sibling of an auctioneer; or (iii) have any direct or indirect financial interest, except as a consumer, in auctioneering. The bill further prohibits appointing any citizen member of the Board currently licensed in, employed by, or financially affiliated with any profession or occupation that provides similar services to auctioneers, including a real estate broker or salesperson.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: This bill involves the Department of Professional and Occupational Regulation (DPOR); however, no budget action is needed.

Fiscal Summary: It is anticipated that this bill will not result in any fiscal impact to DPOR.

Fiscal Analysis: The bill clarifies the qualifications for appointed members of the Auctioneers Board and includes technical amendments. It is anticipated that the bill will not result in a fiscal impact to the Board or DPOR.

Other: None.