



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 4, 2026

House Bill 1079

Version: Introduced

Patron: Webert

Title: Electric utilities; State Corporation Commission; all-source competitive procurement.

Summary: Directs the State Corporation Commission to conduct and review an all-source competitive procurement process for Dominion Energy and Appalachian Power. Under the bill, the Commission shall determine best practices for the competitive procurement, including methods to evaluate all available resources prior to selecting feasible and cost-effective options.

Effective Date(s): July 1, 2026

Amendment Necessary: ☒ Budget, Item 475
☐ Technical, see *Technical Note* below
☐ None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	7				

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

To meet the requirements of this bill, the SCC will require full-time FTE and consultant.

Change in FTE

This bill will require the SCC to add seven full-time employees.

Other Comments

The bill requires the State Corporation Commission (the Commission) to conduct and monitor an all-source competitive procurement process for Phase I and Phase II Utilities. This will require the SCC to establish a procurement group with the expertise in new energy supply resources and supply capacity available from each Phase I and Phase II Utility. The procurement group will need to establish and publish best practices for the all-source competitive procurements and prepare procurement responses to request for proposals for review by the Commission. Contract administration to monitor compliance with executed procurements is resource intensive. The volume of the work is difficult to determine as data is not available; however, the complexity of the procurements and anticipated contract monitoring workload will require full-time FTE and consultants.

Technical Note

None.