



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 4, 2026

House Bill 328

Version: Introduced

Patron: R. Sullivan

Title: Health insurance; essential health benefits benchmark plan.

Summary: The main purpose is contained in enactment clause 3 which directs SCC BOI to select a new Essential Health Benefits benchmark plan for the 2029 plan year that contains 7 new coverages recommended by the Health Insurance Reform Commission (HIRC) in October 2025 pursuant to the process set forth in § 30-343.1. The bill also makes statutory changes to that remove current mandated coverages for hearing aids under 38.2-3418.21 and for treatment of PANDAS and PANS under § 38.2-3418.22 in the individual and small group markets beginning with policies, contracts and plans effective January 1, 2029. This will remove the application of these current state mandates prior to the effective date of the new benchmark plan, which removes the requirement that Virginia defray the cost of these coverages.

Effective Date(s): July 1, 2026 - EHB Plan effective January 1, 2029

Amendment Necessary: Budget, Item
 Technical, see *Technical Note* below
 None

Fiscal Summary

The bill has no impact on revenue.

The bill has no impact on expenditures.

The bill has no impact on FTEs.

Fiscal Analysis

Revenue

There are no assumptions for revenue for this bill.

This bill does not impact revenue at the State Corporation Commission. The requirements of this bill can be satisfied within the Bureau's current revenue authority.

Expenditures

There are no assumptions for expenditures for this bill.

This bill does not impact expenditures at the State Corporation Commission.

Change in FTE

This bill does not impact FTEs at the State Corporation Commission.

Other Comments

none

Technical Note

Costs related to drafting and filing the application to add these benefits to the essential health benefits benchmark plan are included in existing contract work. If the application is approved, it could result in a reduction in expenditures in FY 2029 and future years as Virginia would no longer be required to pay for the defrayment of mandated PANDAS/PANS and minor hearing aids benefits.