

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/4/2026 8:17 PM

ORIGINAL

Bill Number: SB511

Patron: Cifers

Bill Title: Department of Education; career and technical education programs, associate degree programs, and baccalaureate degree programs; return on investment analysis and report; report.

Bill Summary: Directs the Department of Education to prepare and submit to the Chairs of the Senate Committees on Education and Health and Finance and Appropriations and the House Committees on Education and Appropriations by November 1, 2026, a return on investment report on the career and technical education programs, associate degree programs, and baccalaureate degree programs offered by public institutions of higher education in the Commonwealth for the purpose of informing decisions relating to and ensuring alignment of future funding allocations with industry and market demand and postsecondary success. The bill directs the Department, in preparing such return on investment report, to consult with the State Council of Higher Education for Virginia, career and technical education directors, the Virginia Community College System, and such other stakeholders and industry partners as deemed appropriate by the Department.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: There is no anticipated state fiscal impact resulting from the provisions of the bill.

Fiscal Analysis: The Department of Education can absorb any impact to prepare the report as required by the bill.

The Department of Education notes that there are a number of bills that require the Department to develop new guidelines, resources, or reports. While the work of each individual bill may be absorbed by existing staff, if several of these bills are adopted during the 2026 session, additional resources may be required.

Other: None