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HOUSE BILL NO. 412

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Education

on February 4, 2026)

(Patron Prior to Substitute—Delegate Cole, N.)

A BILL to require the Joint Subcommittee to Study Elementary & Secondary Education Funding to study annual needs-based school board budgets; report.

Be it enacted by the General Assembly of Virginia:

1. § 1. *The Joint Subcommittee to Study Elementary & Secondary Education Funding (the Joint Subcommittee) shall study and recommend best practices, to include the use of memoranda of understanding, for developing, submitting, and emphasizing the importance of funding by localities of annual needs-based school board budgets as set forth in §§ 22.1-92 and 22.1-93 of the Code of Virginia. The Joint Subcommittee shall submit its findings and recommendations no later than November 1, 2026, to the Chairs of the House Committee on Appropriations, the House Committee on Education, the Senate Committee on Education and Health, and the Senate Committee on Finance and Appropriations.*

HOUSE SUBSTITUTE

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