

<u>Agency</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
ABC	0	1	1	1	1	1
TOTAL	0	1	1	1	1	1

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

Fiscal Analysis: This bill redefines the terms designer and vintage bottles. The new definition adds “upscale, fashionable, or in high demand” for designer spirit bottle, and “unique size, shape, color, label, recipe, or age that renders such a bottle collectible” for vintage spirit bottle. The change in definitions will permit the sale of currently stocked rare, allocated, and lottery bottles of spirits on the secondary market. Currently, only bottles that are out of production for a significant period, or are out of the ordinary, are eligible for auction. According to ABC, this will likely lead to an uptick in sales on the secondary auction market. There are approximately 1,380 currently licensed auctioneers who would be eligible to enter this expanded market. There is also the potential for individuals to source these bottles from out of state to sell in Virginia. In order to assist in receiving and reviewing required auction notifications, ABC will need to hire one analyst. Additionally, this bill does not define “upscale, fashionable, or in high demand.” According to ABC, not knowing the definition of upscale, fashionable, or in high demand will result in an indeterminate total fiscal impact on the agency.

Other: None.