

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB1429

Patron: Simon

Bill Title: Alcoholic beverage control; definitions; designer and vintage spirit bottles

Bill Summary: Defines, for the purposes of the Alcoholic Beverage Control Act, "designer spirit bottle" and "vintage spirit bottle."

Budget Amendment Necessary: Yes.

Items Impacted: Front Page, Part 3, and Item 490.

Explanation: See Below.

Fiscal Summary: According to the Virginia Alcoholic Beverage Control Authority (ABC), it will need to hire one additional analyst, totaling \$121,373 annually for salary and benefits. ABC will also incur one-time costs, totaling \$2,500 in fiscal year 2027 for equipment.

All ABC profits transfer to the general fund. Any additional costs incurred by ABC that do not result in additional revenues will reduce the amount of ABC profits going to the general fund. The reduction to ABC profits as a result of this proposal would need to be accounted for under transfers to the general fund in the front page of the budget, as well as in Section 3-1.01.

General Fund Revenue Impact:

<u>Agency</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
ABC	\$0	(\$123,873)	(\$121,373)	(\$121,373)	(\$121,373)	(\$121,373)
TOTAL	\$0	(\$123,873)	(\$121,373)	(\$121,373)	(\$121,373)	(\$121,373)

Nongeneral Fund Expenditure Impact:

<u>Agency</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
ABC	\$0	\$123,873	\$121,373	\$121,373	\$121,373	\$121,373
TOTAL	\$0	\$123,873	\$121,373	\$121,373	\$121,373	\$121,373

Position Impact:

<u>Agency</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
ABC	0	1	1	1	1	1
TOTAL	0	1	1	1	1	1

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Fiscal Analysis: This bill redefines the terms designer and vintage bottles. The new definition adds “upscale, fashionable, or in high demand” for designer spirit bottle, and “unique size, shape, color, label, recipe, or age that renders such a bottle collectible” for vintage spirit bottle. The change in definitions will permit the sale of currently stocked rare, allocated, and lottery bottles of spirits on the secondary market. Currently, only bottles that are out of production for a significant period, or are out of the ordinary, are eligible for auction. According to ABC, this will likely lead to an uptick in sales on the secondary auction market. There are approximately 1,380 currently licensed auctioneers who would be eligible to enter this expanded market. There is also the potential for individuals to source these bottles from out of state to sell in Virginia. In order to assist in receiving and reviewing required auction notifications, ABC will need to hire one analyst. Additionally, this bill does not define “upscale, fashionable, or in high demand.” According to ABC, not knowing the definition of upscale, fashionable, or in high demand will result in an indeterminate total fiscal impact on the agency.

Other: None.