



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 3, 2026

Senate Bill 551

Version: Introduced

Patron: Srinivasan

Title: State Corporation Commission; work group; energy load flexibility protocols; high electric demand customers; report.

Summary: Directs the State Corporation Commission to convene a work group to evaluate and assess energy load flexibility protocols for high electric demand customers, including any commercial or industrial customer located in the Commonwealth with an electricity demand of greater than 50 megawatts. In conducting its assessment, the work group shall consider factors as outlined in the bill, provide an analysis of the current regulatory framework in the Commonwealth regarding high electric demand customers, and develop recommendations for improving load flexibility protocols and demand response management programs by electric utilities or the regional transmission entity. The work group shall include members as outlined in the bill and shall submit a report of its findings and recommendations by November 1, 2026. This bill is a recommendation of the Commission on Electric Utility Regulation.

Effective Date(s): July 1, 2026

Amendment Necessary: ☒ Budget, Item 475
☐ Technical, see *Technical Note* below
☐ None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	\$400,000				
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

This bill will require the SCC to hire a consultant(s).

Change in FTE

None.

Other Comments

The SCC will have only four months to complete the efforts required in the bill, including contracting with necessary consultants, convening the workgroup, and issuing a report.

Technical Note

None.