

HOUSE BILL NO. 412

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Education

on _____)

(Patron Prior to Substitute—Delegate Cole, N.)

6 *A BILL to require the Joint Subcommittee to Study Elementary & Secondary Education Funding to study*
7 *annual needs-based school board budgets; report.*

8 Be it enacted by the General Assembly of Virginia:

9 **1. § 1. The Joint Subcommittee to Study Elementary & Secondary Education Funding (the Joint**
10 **Subcommittee) shall study and recommend best practices, to include the use of memoranda of**
11 **understanding, for developing, submitting, and emphasizing the importance of funding by localities of**
12 **annual needs-based school board budgets as set forth in §§ 22.1-92 and 22.1-93 of the Code of Virginia.**
13 **The Joint Subcommittee shall submit its findings and recommendations no later than November 1, 2026, to**
14 **the Chairs of the House Committee on Appropriations, the House Committee on Education, the Senate**
15 **Committee on Education and Health, and the Senate Committee on Finance and Appropriations.**