

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/2/2026 2:39 PM

ORIGINAL

Bill Number: HB1348

Patron: Seibold

Bill Title: Campaign finance; large pre-election contributions report; election day reporting requirement.

Bill Summary: Removes the requirement that a large pre-election contribution received within the 24 hours prior to the election day be reported on the day prior to the election.

Budget Amendment Necessary: No

Items Impacted: N/A

Explanation: N/A

Fiscal Summary: There is no anticipated state fiscal impact to the Department of Elections if the final approved biennial budget keeps the funding to replace the campaign finance system that was provided through Governor Youngkin's FY26-FY28 Introduced Biennial Budget.

Fiscal Analysis: The Department of Elections (ELECT) does not require additional funding for this bill if the final approved biennial budget keeps the funding to replace the campaign finance system that was introduced by Governor Youngkin for the FY26-FY28 Introduced Biennial Budget. ELECT will need a delayed enactment for the bill not to have a fiscal impact. If funding for the replacement of the campaign finance system is not included in the biennial budget ELECT will need approximately \$134,726 as a one-time cost to meet the objectives of the bill with a delayed enactment. ELECT will supplement its workforce with contract employees to implement the requirements of the bill as current staff and contractors are implementing the new state voter registration system. Changes will have to be made to the current campaign finance system that will require a Business Analyst, Cloud Developer and Data Warehouse/Business Intelligence Developer for approximately 640 hours each at an average hourly cost of \$70.17.

Other: N/A