

**Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement**

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ORIGINAL

Bill Number: SB 415 **Patron:** Peake
Bill Title: Virginia Brownfield and Coal Mine Renewable Energy Grant Fund.

Bill Summary: Increases from \$100 per kilowatt of nameplate capacity from renewable energy sources that are located on brownfields to \$200 per kilowatt of nameplate capacity from renewable energy sources that are located on brownfields the grant amount a project developer can receive from the Virginia Brownfield and Coal Mine Renewable Energy Grant Fund. This bill is a recommendation of the Commission on Electric Utility Regulation.

Budget Amendment Necessary: No **Items Impacted:** None

Explanation: This bill involves the Department of Energy; however, no budget action is needed.

Fiscal Summary: It is anticipated that this bill will not result in a fiscal impact to Energy. The Fund has never been operationalized.

Fiscal Analysis: The Virginia Brownfield and Coal Mine Renewable Energy Grant Fund was established in 2021. This bill increases grant award amounts from \$100 per kilowatt to \$200 per kilowatt nameplate capacity for renewable energy projects built on brownfield sites. The award amount of \$500 per kilowatt for projects on previously mined coal lands would remain the same. Under current law, no more than \$35 million per year shall be allocated by the program. The Fund has never been capitalized and therefore has never distributed any awards.

The Department of Energy anticipates that the change to award amounts will not result in a fiscal impact.

This impact estimate is preliminary and may be updated if new information becomes available.

Other: This bill is the companion to HB 1089.