Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/2/2026 9:16 AM **ORIGINAL**

Bill Number: SB406 **Patron:** Boysko
Bill Title: Virginia State Bar; work group to study the use of nondisclosure or confidentiality provisions in certain settlement agreements; report.

Bill Summary: Directs the Virginia State Bar to convene a work group of relevant stakeholders to study and make recommendations relating to the use of nondisclosure or confidentiality provisions or agreements pursuant to or contained in settlement agreements reached in civil actions for personal injury arising from an unlawful act that would constitute criminal sexual assault, commercial sex trafficking, or other sexual offense that occurred during the infancy or incapacity of the injured person. The bill directs the work group to report its findings and recommendations to the Chairs of the House and Senate Committees for Courts of Justice by November 1, 2026.

Budget Amendment Necessary: Yes **Items Impacted:** 43
Explanation: See fiscal analysis.

Fiscal Summary: According to the Virginia State Bar (VSB), it anticipates a minimal fiscal impact of approximately $6,500.

Nongeneral Fund Expenditure Impact:

Agency	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
VSB		$6,500				
TOTAL		**$6,500**				

Fiscal Analysis:

According to the Virginia State Bar (VSB), it anticipates a minimal fiscal impact. The provisions of the bill are likely to have a $6,500 fiscal impact on agency operations. The funds will be used to cover costs associated with the organization of the workgroup meetings. VSB anticipates the need for additional nongeneral fund appropriation in Item 43 to ensure enough spending authority.

Other: None.