



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 1, 2026

House Bill 1360

Version: Introduced

Patron: Shin

Title: Policy of the Commonwealth regarding investor-owned electric utilities; State Corporation Commission to investigate certain practices.

Summary: States that it shall be the policy of the Commonwealth that no investor-owned electric utility operating in the Commonwealth shall engage in practices that distort wholesale energy markets. The bill directs the State Corporation Commission to investigate and remedy any such practices by investor-owned electric utilities in the Commonwealth. The bill also creates a rebuttable presumption for cost recovery proceedings initiated after January 1, 2026, that certain costs are unreasonable and imprudent in situations where the investor-owned electric utility operates an electric generation facility when the marginal operating costs of such facility are higher than the energy market clearing price set by the regional transmission entity.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item 475
 Technical, see *Technical Note* below
 None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	\$100,000				
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

To meet the requirements of this bill, the SCC will hire a consultant as investigations required may necessitate specialized expertise to evaluate multi-state market effects.

Change in FTE

None.

Other Comments

None.

Technical Note

None.