



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 1, 2026

Senate Bill 627

Version: Introduced

Patron: DeSteph

Title: Electric utilities; renewable energy portfolio standard program.

Summary: Repeals provisions (i) requiring Dominion Energy and Appalachian Power to participate in a renewable energy portfolio standard program that requires each such utility to procure and retire renewable energy certificates and (ii) permitting the recovery of certain costs associated with compliance with such program.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.