



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 1, 2026

House Bill 434

Version: House Substitute 1

Patron: LeVere Bolling

Title: Electric utilities; grid utilization programs; annual report.

Summary of the Substitute: Requires Dominion Energy and Appalachian Power to petition the State Corporation Commission for approval of grid utilization metrics by November 1, 2026. Under the bill, the petition shall include certain assessments comparing current electric grid system performance with optimal utilization of existing electric grid assets. The bill directs the Commission to issue its final order regarding such petitions by July 1, 2027, and lists additional determinations to be included in such final order. In the final order, the Commission is to report on the potential for each Phase I or Phase II Utility to increase electric grid utilization through the deployment of non-wires alternatives.

Effective Date(s): July 1, 2026

Amendment Necessary: ☐ Budget, Item ###
☐ Technical, see *Technical Note* below
☒ None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.