



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: February 1, 2026

Senate Bill 40

Version: Introduced

Patron: Stanley

Title: Electric utilities; renewable energy portfolio standard program; deficiency payments.

Summary: Removes provisions requiring deficiency payments by certain electric utilities if such utilities are unable to meet the compliance obligation of the renewable energy portfolio standard (RPS) program requirements or if the cost of renewable energy certificates necessary to comply with RPS program requirements exceeds \$45 per megawatt hour.

Effective Date(s): July 1, 2026

Amendment Necessary: ☐ Budget, Item ###
☐ Technical, see *Technical Note* below
☒ None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.