



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: January 29, 2026

House Bill 1127

Version: Introduced

Patron: Reid

Title: State Corporation Commission; duration and timeline for review of toll rate increases.

Summary: Increases from one year to two years the maximum length of time the State Corporation Commission is authorized to approve toll rate increases under the Virginia Highway Corporation Act of 1988. The bill also requires the Commission to issue a final order regarding any application for approval of one year or two years of such toll rate increases to be entered within nine months or 12 months, respectively, after the date of the filing of such application.

Effective Date(s): July 1, 2026

Amendment Necessary: ☐ Budget, Item ###
☐ Technical, see *Technical Note* below
☒ None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.