

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/29/2026 11:11 AM

ORIGINAL

Bill Number: SB709

Patron: Stuart

Bill Title: Cloud Computing Cluster Infrastructure Grant Fund; performance agreement.

Bill Summary: Removes the provision authorizing that the performance agreement of the Cloud Computing Cluster Infrastructure Grant Fund may include commitments related to accelerated permitting, property tax classifications, and other issues to which the parties agree.

Budget Amendment Necessary: No.

Items Impacted: N/A

Explanation: This bill involves the Virginia Economic Development Partnership Authority; a budget amendment is not required.

Fiscal Summary: It is anticipated that the Virginia Economic Development Partnership (VEDP) can implement this bill without additional resources.

Fiscal Analysis: This impact statement is preliminary. This bill removes a provision related to the performance agreement for the Cloud Computing Infrastructure Grant Fund. According to VEDP, this action will not affect the implementation of this grant fund. Item 101 of the introduced bill, HB30/SB30, includes \$7.7 million the second year from the general fund for deposit to the Cloud Computing Infrastructure Grant Fund. All awards are subject to appropriation.

Other: None.