

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB1435

Patron: Cole, N.T.

Bill Title: Agricultural Best Management Practices Cost-Share Program; small farms.

Bill Summary: Provides that no less than 30 percent of the funds distributed to the Virginia Agricultural Best Management Practices Cost-Share Program used for matching grants for agricultural best management practices shall be granted to small farms, as defined in the bill.

Budget Amendment Necessary: See Fiscal Analysis.

Items Impacted: 362.

Explanation: This bill involves the Department of Conservation and Recreation (DCR); however, no budget amendment is required.

Fiscal Summary: It is anticipated that implementation of this bill by DCR can be done within current resources.

Fiscal Analysis: This impact statement is preliminary. The bill places emphasis on small farms in the distribution of funds from the Virginia Natural Resources Commitment Fund. Item 362 of the introduced budget bill, HB30/SB30, includes \$137.2 million the first year from the general fund for deposit the Fund, as well as a total of \$151.9 million the first year from nongeneral fund sources for the Fund. Budget language in HB30/SB30, as Introduced, also places requirements on the distribution of moneys from the Fund. Any conflict between this bill and the budget bill will default to the budget. DCR can implement this bill within current resources. All awards from the Fund are subject to appropriation.

Other: None.