



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: January 27, 2026

House Bill 1077

Version: Introduced

Patron: Webert

Title: Electric utilities; State Corporation Commission to investigate financial incentives; renewable energy portfolio standard; report.

Summary: Directs the State Corporation Commission to conduct an investigation of financial incentives related to the renewable energy portfolio standard program and submit a report of its findings and recommendations to the Governor and General Assembly by November 1, 2026.

Effective Date(s): July 1, 2026

Amendment Necessary: ☒ Budget, Item 475
☐ Technical, see *Technical Note* below
☐ None

Fiscal Summary

TYPE OF IMPACT	FY2027	FY2028	FY2029	FY2030	FY2031
REVENUE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					
EXPENDITURES					
<i>General (XXXX)</i>					
<i>Nongeneral (0208)</i>	\$150,000				
CHANGE IN FTE					
<i>General (XXXX)</i>					
<i>Nongeneral (XXXX)</i>					

Fiscal Analysis

Revenue

When considered individually, the SCC can meet this bill's requirements with the adjustments identified in the fiscal impact summary table and within its existing funding authority. If enacted, the SCC will review operational and fiscal impacts of this legislation along with other enacted 2026 electric utility bills to determine implementation.

Expenditures

To meet the requirements of this bill, the SCC will need to hire a consultant.

Change in FTE

None.

Other Comments

None.

Technical Note

None.