



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: January 27, 2026

Senate Bill 503

Version: Introduced

Patron: Roem

Title: Phase II Utility; rates, terms, and conditions of services; certain customers.

Summary: Requires Dominion Energy Virginia to establish rates, terms, and conditions for the provision of generation and distribution services for its customers within the GS-5 rate class, as established by final order of the State Corporation Commission, that require each such customer to pay a minimum generation charge equal to 100 percent of such customers' contracted electric demand.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.