

**Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement**

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ORIGINAL

Bill Number: HB462

Patron: Cohen

Bill Title: Certain economics education and financial literacy instruction and health education; instruction on health insurance and health care.

Bill Summary: Requires the Board of Education to include (i) in the objectives for middle and high school economics education and financial literacy instruction the basics of individual health insurance policies and navigating the Virginia Health Benefit Exchange and (ii) in the Standards of Learning for health education for grade nine and grade 10 health care literacy instruction for the purpose of helping students navigate the health care system efficiently and effectively that includes certain enumerated topics and content.

Budget Amendment Necessary: No

Items Impacted: 117

Explanation: The Department of Education would have to absorb any impact to update the Standards of Learning. Any impact to local school divisions is indeterminate.

Fiscal Summary: See below.

General Fund Expenditure Impact:

<u>Agency</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
201 (DOE)	\$0	\$7,000	\$0	\$0	\$0	\$0
TOTAL	\$0	\$7,000	\$0	\$0	\$0	\$0

Fiscal Analysis: The Department of Education anticipates \$7,000 in one time costs to work with consultants to develop content within the Health Instructional Guides, develop aligned resources to support instruction, develop guidance to support division implementation of the new standard, and provide professional development to teachers on the new content and implementation of the resources. This cost would have to be absorbed by the Department. Any impact to local school divisions is indeterminate.

Other: None