

**Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement**

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ORIGINAL

Bill Number: HB1308

Patron: Pope Adams

Bill Title: Virginia Public Procurement Act; definitions; "professional services."

Bill Summary: Adds to the definition of "professional services," for use throughout the Virginia Public Procurement Act, services of a licensed investment advisor, financial advisor, or insurance broker procured by the Department of the Treasury.

Budget Amendment Necessary: No

Items Impacted: N/A

Explanation: This legislation is not expected to generate a state fiscal impact.

Fiscal Summary: The Department of Treasury and the Department of General Services indicates this legislation is not expected to generate a fiscal impact.

Fiscal Analysis: See fiscal summary.

Other: None.