

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/27/2026 10:49 AM

ORIGINAL

Bill Number: HB1354

Patron: Walker

Bill Title: Tuition Assistance Grant Program; eligible institutions.

Bill Summary: Declares any nonprofit private historically black college or university whose primary purpose is to provide collegiate, graduate, or professional education and not to provide religious training or theological education and that is located in the Commonwealth and accredited by a national institutional accrediting agency recognized by the U.S. Department of Education to be eligible to participate in the Tuition Assistance Grant Program.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: N/A

Fiscal Summary: The expanded definition of “eligible institution” in this bill includes one additional institution. The State Council of Higher Education for Virginia (SCHEV) estimates 150-300 Tuition Assistance Grant (TAG)-eligible students at that institution. The maximum TAG award proposed in HB/SB 30 for the 2026-2028 biennium is \$5,250 each year for qualified undergraduate students and \$5,000 each year for qualified graduate and medical students. Payments to students under this program are subject to available appropriation. If student eligibility increases without additional appropriation, the award amount to each eligible student may be reduced.

SCHEV administers the TAG program and does not anticipate a fiscal impact to the agency as a result of the provisions of this bill.

Other: None