



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: January 26, 2026

House Bill 1166

Version: Introduced

Patron: Carroll

Title: Financial institutions; check cashers; expiration of registration.

Summary: Provides that for check cashers registered with the State Corporation Commission, such registration shall automatically expire if a registrant fails to pay the annual registration fee by July 1 of each year. The bill has a delayed effective date of January 1, 2027.

Effective Date(s): July 1, 2027

Amendment Necessary: ☐ Budget, Item ###
☐ Technical, see *Technical Note* below
☒ None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.