



## Fiscal Impact Statement for Proposed Legislation

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*Virginia State Corporation Commission*

**Published:** January 26, 2026

### House Bill 1166

**Version:** Introduced

**Patron:** Carroll

**Title:** Financial institutions; check cashers; expiration of registration.

**Summary:** Provides that for check cashers registered with the State Corporation Commission, such registration shall automatically expire if a registrant fails to pay the annual registration fee by July 1 of each year. The bill has a delayed effective date of January 1, 2027.

**Effective Date(s):** July 1, 2027

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

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### *Fiscal Summary*

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The State Corporation Commission does not anticipate a fiscal impact.

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### *Fiscal Analysis*

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#### **Revenue**

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None.

#### **Expenditures**

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None.

#### **Change in FTE**

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None.

#### **Other Comments**

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None.

#### **Technical Note**

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None.