

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB1427

Patron: Griffin

Bill Title: Purchase of handguns; limitation on handgun purchases.

Bill Summary: Removes the prohibition on any person who is not a licensed firearms dealer from purchasing more than one handgun in a 30-day period. Current law makes it a Class 1 misdemeanor for a violation of this provision, subject to certain exceptions.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: See below.

Fiscal Summary:

According to the Virginia State Police (VSP), there is no anticipated fiscal impact from this bill. This proposal would have an indeterminant impact on the Literary Fund revenues.

Fiscal Analysis:

According to VSP, there is no anticipated fiscal impact as a result of the bill. Any unanticipated costs that may arise from the bill are expected to be covered with existing resources.

Anyone convicted of a Class 1 misdemeanor is subject to a sentence of up to 12 months in jail and a fine of not more than \$2,500, either or both. By removing a Class 1 misdemeanor, this proposal would have an indeterminant impact on the Literary Fund revenues. Proceeds of all fines and penalties collected for offenses committed against the Commonwealth are paid into the state treasury to the credit of the Literary Fund.

There is not enough information available to reliably estimate the decrease in jail population as a result of this proposal. However, any decrease in jail population will decrease costs to the state. The Commonwealth currently pays localities \$5.00 a day for each misdemeanant or otherwise local-responsible prisoner held in a jail. It also funds a large portion of the jails' operating costs, e.g., correctional officers. The state's share of these costs on a per prisoner, per day basis varies from locality to locality. However, according to the Compensation Board's most recent Jail Cost Report (November 2025), the estimated total state support for local jails averaged \$58.25 per inmate, per day in FY 2024.

Other: None